

The Transitional Arrangements for the non-domestic rating revaluation 2010 in England . Consultation Response by the Inter Bank Rating Forum



From the Chairman of the Inter bank Rating Forum

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The IBRF have reviewed and considered the Consultation paper for transitional relief for the 2010 list published by the Department for Communities and Local Government.

The IBRF remain of the view that the complexity of business rates calculation is unsatisfactory and transitional relief continues to add to that complexity, albeit the reasons for it are understood.

In light of the options available, the IBRF support the adoption of option 3, being the Government's preferred option. We support this option as it is the easiest to implement and is more cost effective, as billing authorities and software suppliers are familiar with the mechanism. It also does not involve an additional supplementary rate, as multiple supplementary rates are a concern to IBRF members, layering as they do, additional costs on businesses.

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