

BIDs Regulation Review

IBRF Response



Julie ,

You mentioned that you and Jacquie Reilly are meeting with ODPM on 6th October to discuss BIDs regulations and any improvements which may be required.

The IBRF have some suggestions:-

1. Voting should not be restricted to residents of England.
2. Ballots should not be re run for a min of 2 years, following a "No" vote.
3. BID Company structures and Articles of Association should be standardised.
4. BID members and Directors should be fully insured by the BID Company - a simple and standard policy.
5. ODPM should set up a website to include a database of registered BIDs/contacts ballot results etc. This should give all the information necessary to monitor the BIDs(past, present and future). At the moment a lot of time is wasted going through various BID's area web sites.
6. It would also be helpful if BIDs start at the beginning of any rate year.
7. BIDs should also have the same policies re vacancy, reduction/increase in RV,s and also termination.
8. Standard success criteria measures should be introduced and regularly reported. This will allow comparisons in performance and will allow businesses to decide whether or not to support subsequent extensions.

Please pass these to ODPM on our behalf and update me on the outcome in due course.

Thanks

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